

The Athlete's Foot

Publish Date: 12/27/2004

FOR IMMEDIATE RELEASE

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**GREAT AMERICAN GROUP COMMENCES STORE-CLOSING
SALES FOR**

THE ATHLETE'S FOOT

CHICAGO, IL. – December 27, 2004 – **Great American Group**, one of the nation's leading asset management firms, has commenced the orderly liquidation for The Athlete's Foot. Recognized across the country as a leading athletic shoe retailer, Athlete's Foot stores began store-closing sales on Saturday, December 18, 2004 in 114 locations across the country.

The Athlete's Foot sells branded athletic apparel and footwear for the family, as well as selected sporting goods. Merchandise in 114 select stores will be discounted to facilitate immediate liquidation of such stores. The remaining 636 stores will stay open. For a complete list of store closings, please visit <http://www.greatamerican.com>.

Details:

“Great American Group was pleased to be selected as the winning bidder in this process. We look forward to providing great values on footwear and apparel for sports fans, athletes, and those resolving to hit the gym after the New Year,” stated Harvey M. Yellen, Chief Executive Officer of Great American Group.

Great American Group provides financial services to North America's most successful retailers, distributors, manufacturers, and healthcare providers. Their well-established services center on turning excess assets into immediate cash through strategic store closings and wholesale, industrial, and healthcare liquidations and auctions. With over 30 years of liquidation experience, Great American Group has successfully completed over 1,000 transactions. Headquartered in Los Angeles, Great American Group also has offices in Chicago, Boston, New York, and Atlanta. For more information, please call Sandy Feldman at 1-800-85-GREAT or visit www.greatamerican.com.