

Rhodes, Inc.

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GREAT AMERICAN GROUP LAUNCHES GOING-OUT-OF-BUSINESS SALE FOR

RHODES, INC

CHICAGO, IL. – August 12, 2005 – **Great American Group**, one of the nation’s premier asset management firms, will commence store-closing sales for Atlanta-based **Rhodes, Inc.** Rhodes operates home furnishing showrooms under the names John M. Smyth’s Homemakers and Rhodes Furniture. A total of 14 stores (John M. Smyth’s Homemakers, 6 stores; Rhodes Furniture, 8 stores) will be closed in Louisville, Kentucky; St. Louis, Missouri; and surrounding Chicago, Illinois locations. Separately, the remaining Rhodes locations will be purchased by Great American Group and Rhodes Acquisition, LLC (a company formed by Rooms To Go, Inc – the leading furniture retailer in the United States).

Details:

“Great American Group and our joint-venture partners (Zimmer-Hester and Professional Sales & Consulting) are pleased to be selected to manage this process. We look forward to providing customers with great values on high-quality furniture for every room in their home,” stated Jeff Yellen, President of Great American Group, Furniture Division.

Customers will be able to take advantage of great discounts off home furnishings for the entire home, including: entertainment centers, home office systems, bedroom furniture, living and dining room sets, sectional furniture, and much more. Sales will begin immediately at some locations and in the coming weeks at the remaining locations. For a complete list of store closings, please visit: www.greatamerican.com.

Great American Group provides asset management services to North America’s most successful retailers, distributors, manufacturers, and healthcare facilities. Their well-established services center on turning excess assets into immediate cash through strategic store closings and wholesale, industrial, and healthcare liquidations and auctions. With over 30 years of liquidation experience, Great American Group has successfully completed over 1,000 transactions. Headquartered in Los Angeles, Great American Group also has offices in Chicago, Boston, New York, and Atlanta. For more information, please call Sandy Feldman at 1-800-85-GREAT or visit

www.greatamerican.com.