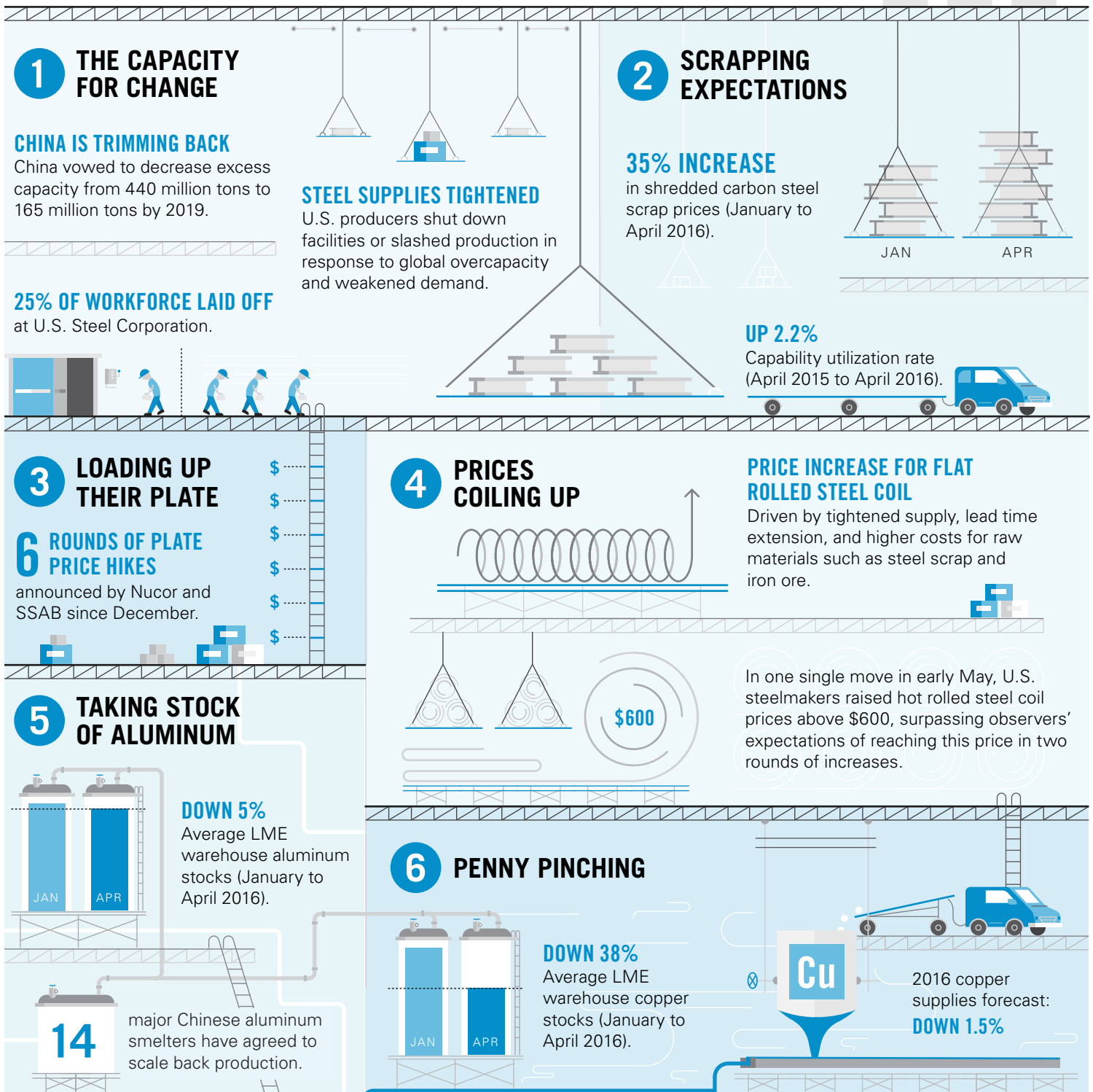


# THE RAW MATERIAL OF A RECOVERY

After last year's downturn in the steel market, prices began to recover in recent months. However, the influx of low-cost, subsidized steel imports remains a serious concern.



## POURING IT ON? OR PULLING BACK?

The recovery in steel pricing is fragile, and it remains to be seen if the rebound will gain steam or taper off. Non-ferrous metal pricing is still subject to fluctuation as investors respond to global economic indicators.

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