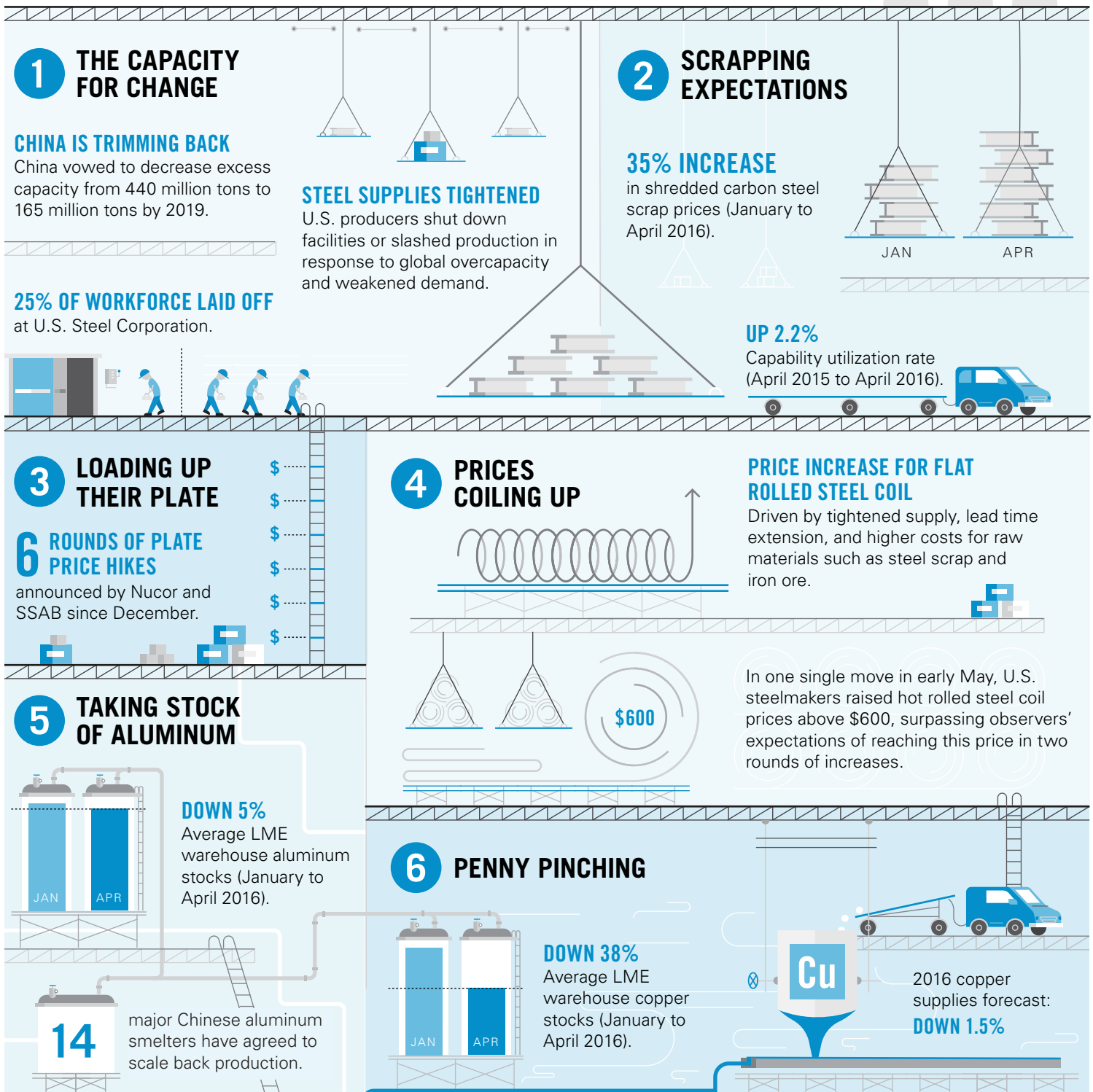


THE RAW MATERIAL OF A RECOVERY

After last year's downturn in the steel market, prices began to recover in recent months. However, the influx of low-cost, subsidized steel imports remains a serious concern.



POURING IT ON? OR PULLING BACK?

The recovery in steel pricing is fragile, and it remains to be seen if the rebound will gain steam or taper off. Non-ferrous metal pricing is still subject to fluctuation as investors respond to global economic indicators.

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